

Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L25209MH1986PLC040119

Date: May 30, 2024

To
The Listing Manager,
Listing Department
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

To,
The Listing Manager,
Listing Department,
The Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400070

Scrip Code: 522292

Scrip Id: CANDOUR

MSEI Symbol: CANDOUR

Sub: Outcome of Board Meeting.

We would like to inform you that the Meeting of Board of Directors of **Candour Techtex Limited** (Formerly known as Chandni Textiles Engineering Industries Limited) ("**the Company**") held today i.e. **Thursday, May 30, 2024** inter alia have considered and approved the following:

1. Approved the Audited Financial Statements including Balance Sheet as at March 31, 2024, Statement of Profit and Loss and Cash Flow Statement, as recommended by the Audit Committee, for the Financial Year ended on that date along with all the notes attached thereto, together with Report of the Statutory Auditors of the Company;
2. The Statement of Assets & Liabilities as at March 31, 2024.
3. Approved the Audited Financial Results for the Quarter and Financial Year ended March 31, 2024.
4. Approved Re-appointment of Messrs N. L. Bhatia & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company, for the Financial Year 2024-2025

We are further enclosing herewith the following:

1. Audited Financial Results for the Quarter & Financial Year ended March 31, 2024.
2. Auditors' Report dated May 30, 2024, from Messrs Ambavat Jain & Associates LLP, Statutory Auditors of the Company

Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

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3. Declaration with respect to Audit Report, for the Financial Year ended March 31, 2024, with Unmodified Opinion, pursuant to Regulation 33(3)(d) of the Listing Regulations, duly signed by the Managing Director of the Company;
4. Brief profile of Messrs N. L. Bhatia & Associates, Annexure II

The above information will also be made available on the Company's Website www.cteil.com

The Meeting commenced at 03:00 P.M. and concluded on 05:00 P.M.

Yours faithfully,

For Candour Techtex Limited

JAYESH
RAMNIKLAL
MEHTA

Digitally signed by
JAYESH RAMNIKLAL
MEHTA
Date: 2024.05.30
17:08:58 +05'30'



Jayesh Ramniklal Mehta

Managing Director

Din: 00193029

CANDOUR TECHTEX LIMITED

(Formerly known as Chandni Textiles Engineering Industries Limited)

Reg Office: 108/109, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119

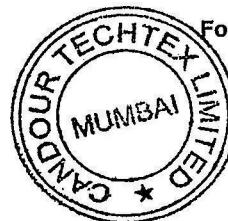
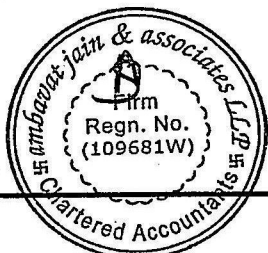
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

| PART I | | Rs in lacs | | | | |
|---------|---|-----------------|-----------------|---------------|------------------|-----------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31-03-24 | 31-12-23 | 31-03-23 | 31-03-24 | 31-03-23 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| | Income | | | | | |
| I | Revenue from Operations | 4,216.72 | 4,401.13 | 466.04 | 18,473.41 | 5,963.27 |
| II | Other income | 110.58 | 42.05 | 270.32 | 250.04 | 422.33 |
| III | Total Income from operations | 4,327.30 | 4,443.18 | 736.36 | 18,723.45 | 6,385.59 |
| IV | Expenses | | | | | |
| | a. Cost of materials consumed | 88.64 | 192.56 | 211.94 | 1,089.58 | 903.06 |
| | b. Purchase of Stock in trade | 3,851.55 | 3,871.90 | - | 16,115.16 | 4,207.82 |
| | c. Changes in Inventories of finished goods & stock in trade | (34.67) | 13.91 | 38.67 | (30.52) | (8.58) |
| | d. Manufacturing expenses | 109.24 | 111.17 | 66.94 | 417.91 | 247.37 |
| | e. Employees benefit expenses | 124.94 | 134.13 | 117.11 | 542.67 | 425.18 |
| | f. Finance costs | 84.75 | 67.16 | 20.46 | 260.42 | 51.14 |
| | g. Depreciation and amortisation expense | 100.66 | 89.96 | 42.07 | 350.49 | 162.07 |
| | h. Other expenses | 36.30 | 22.52 | 94.97 | 125.96 | 166.81 |
| | Total Expenses | 4,361.42 | 4503.31 | 592.17 | 18871.67 | 6154.88 |
| V | Profit / (Loss) before Exceptional items and tax (III - IV) | (34.12) | (60.13) | 144.20 | (148.22) | 230.72 |
| VI | Exceptional items | - | - | - | - | - |
| VII | Profit / (Loss) before Tax (V + VI) | (34.12) | (60.13) | 144.20 | (148.22) | 230.72 |
| VIII | Tax Expenses | | | | | |
| | Current Tax | 0.00 | 2.99 | 26.51 | 2.99 | 41.29 |
| | Deferred Tax | (19.31) | (11.19) | (57.40) | (45.51) | (40.94) |
| IX | Profit / (Loss) for the period (VII - VIII) | (14.81) | (51.93) | 175.08 | (105.70) | 230.37 |
| X | Other Comprehensive Income for the period (net of tax) | | | | | |
| | (a) items that will not be classified to profit & loss account | | | | | |
| | (i) Remeasurement of defined benefit plan | 0.33 | - | (1.52) | 0.33 | (1.52) |
| | (ii) Income-tax related to item no.(i) above | - | - | 0.42 | - | 0.42 |
| | Other Comprehensive Income for the period (net of tax) | 0.33 | - | (1.10) | 0.33 | (1.10) |
| XI | Total Comprehensive Income for the period (IX + X) | (14.48) | (51.93) | 173.98 | (105.37) | 229.26 |
| XII | Paid-up equity share capital (Face Value Rs. 10/- per share) | 1,693.73 | 1,693.73 | 1,693.73 | 1,693.73 | 1,693.73 |
| XIII | Other equity (excluding revaluation reserve) | | | | 1,069.26 | 1,174.62 |
| XIV | Earnings per Equity Share | | | | | |
| (a) | Basic (annualised) | (0.09) | (0.31) | 1.03 | (0.62) | 1.36 |
| (b) | Diluted (annualised) | (0.09) | (0.31) | 1.03 | (0.62) | 1.36 |

NOTES:

- The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 30th May, 2024 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The figures of the last quarter ended 31st March, 2024 & 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the 3rd quarter which were subject to limited review by the Statutory auditors.
- Figures for previous quarters / year have been regrouped / restated where necessary.

Place : Mumbai
Date : 30-05-2024



By Order of the Board
For Candour Techtex Limited

J.R. Mehta
Managing Director
(DIN 00193029)

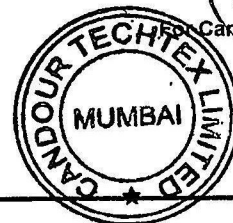
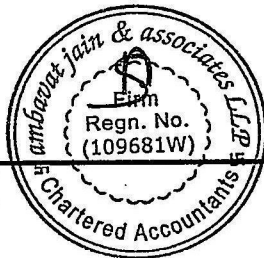
CANDOUR TECHTEX LIMITED

(Formerly known as Chandni Textiles Engineering Industries Limited)

Segment wise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2024

| Sr. No. | Particulars | Rs in lacs | | | | |
|----------|---|-----------------|-----------------|-----------------|------------------|-----------------|
| | | Quarter ended | | | Year Ended | |
| | | 31-03-24 | 31-12-23 | 31-03-23 | 31-03-24 | 31-03-23 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| a. | Textile Division | 76.00 | 255.88 | 342.90 | 1,201.14 | 1,229.66 |
| b. | Plastic Division | 91.21 | 110.10 | 123.14 | 467.41 | 395.64 |
| c. | Trading Division | 3,970.67 | 3,991.65 | - | 16,613.89 | 4,337.96 |
| d. | Technical Textile Division | 78.85 | 43.51 | - | 190.97 | - |
| | Total | 4,216.72 | 4,401.14 | 466.04 | 18,473.41 | 5,963.27 |
| | Less : Inter Segment Revenue | - | - | - | - | - |
| | Net Sales/Income from Operations | 4,216.72 | 4,401.14 | 466.04 | 18,473.41 | 5,963.27 |
| 2 | Segment Results | | | | | |
| | Profit /(loss) before tax and interest | | | | | |
| a. | Textile Division | (42.17) | (8.31) | 17.06 | (4.14) | 18.77 |
| b. | Plastic Division | (25.40) | (7.23) | (3.86) | (145.40) | (17.70) |
| c. | Trading Division | 130.20 | 116.78 | 0.34 | 500.38 | 123.18 |
| d. | Technical Textile Division | (158.28) | (134.00) | (36.39) | (548.07) | (39.26) |
| | Total | (95.65) | (32.74) | (22.85) | (197.23) | 84.99 |
| | Less : i. Interest | 1.84 | 1.89 | 12.60 | 8.07 | 21.08 |
| | ii. (Profit) /Loss from dealing in Securities Derivatives | - | - | 29.82 | (31.04) | 38.11 |
| | iii. Other un-allocable expenditure net off un-allocable income | (63.37) | 25.50 | (209.48) | (26.04) | (204.92) |
| | Total Profit / (Loss) Before Tax | (34.12) | (60.13) | 144.20 | (148.22) | 230.72 |
| 3 | Capital Employed | | | | | |
| | Segment Assets | | | | | |
| a. | Textile Division | 429.20 | 503.70 | 709.19 | 429.20 | 709.19 |
| b. | Plastic Division | 1,030.48 | 1,169.85 | 1,198.10 | 1,030.48 | 1,198.10 |
| c. | Trading Division | 264.94 | 1,839.94 | 5.10 | 264.94 | 5.10 |
| d. | Technical Textile Division | 5,119.49 | 5,424.51 | 3,314.38 | 5,119.49 | 3,314.38 |
| e. | Unallocable | 527.60 | 279.71 | 599.00 | 527.60 | 599.00 |
| | Total | 7,371.71 | 9,217.71 | 5,825.77 | 7,371.71 | 5,825.77 |
| | Segment Liabilities | | | | | |
| a. | Textile Division | 78.09 | 111.68 | 235.99 | 78.09 | 235.99 |
| b. | Plastic Division | 573.31 | 530.58 | 405.81 | 573.31 | 405.81 |
| c. | Trading Division | 262.94 | 1,943.47 | 11.04 | 262.94 | 11.04 |
| d. | Technical Textile Division | 3,407.83 | 3,726.37 | 2,024.35 | 3,407.83 | 2,024.35 |
| e. | Unallocable | 286.55 | 128.15 | 280.24 | 286.55 | 280.24 |
| | Total | 4,608.72 | 6,440.25 | 2,957.42 | 4,608.72 | 2,957.42 |
| | Total Capital Employed in the Company | 2,762.99 | 2,777.46 | 2,868.35 | 2,762.99 | 2,868.35 |

Place : Mumbai
Date: 30-05-2024



By Order of the Board
Candour Techtex Limited

J.R. Mehta
Managing Director
DIN 00193029

CANDOUR TECHTEX LIMITED
(Formerly known as Chandni Textiles Engineering Industries Limited)

Statement of Assets and Liabilities as at 31st March, 2024

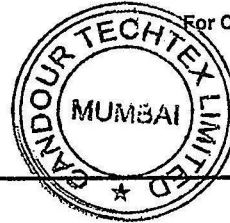
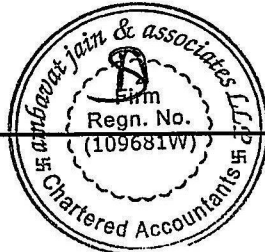
(Rs. in lacs)

| | Particulars | AS ON 31-03-24 Audited | AS ON 31-03-23 Audited |
|-----------|--|------------------------------|------------------------------|
| I | ASSETS | | |
| 1 | Non-Current Assets | | |
| | a. Property, Plant and Equipment | 4,568.07 | 880.22 |
| | b. Capital work-in-progress | 12.66 | 2,536.44 |
| | c. Intangible Assets | 2.10 | 0.04 |
| | d. Right of Use Assets | 525.85 | 566.03 |
| | e. Financial Assets | | |
| | i. Other Investments | 36.55 | 76.97 |
| | ii. Others | 366.61 | 44.98 |
| | f. Deferred Tax Assets (Net) | 51.24 | 5.74 |
| | g. Other Non-Current Assets | 117.62 | 85.69 |
| | h. Income-Tax Assets (Net) | 45.81 | 21.77 |
| | Total Non-Current Assets | 5,726.51 | 4,217.87 |
| 2 | Current Assets | | |
| | a. Inventories | 377.46 | 182.45 |
| | b. Financial Assets | | |
| | i. Trade Receivables | 273.59 | 215.96 |
| | ii. Cash and Cash Equivalents | 32.05 | 411.07 |
| | iii. Bank Balances other than (ii) above | 651.67 | 507.61 |
| | iv. Other Financial Assets | 30.19 | 4.82 |
| | c. Other Current Assets | 280.23 | 286.00 |
| | Total Current Assets | 1,645.20 | 1,607.90 |
| | TOTAL ASSETS | 7,371.71 | 5,825.77 |
| II | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | a. Equity Share Capital | 1,693.73 | 1,693.73 |
| | b. Other Equity | 1,069.26 | 1,174.62 |
| | Equity attributable to equity holders of the company | 2,762.99 | 2,868.35 |
| 2 | Non Current Liabilities | | |
| | a. Financial Liabilities | | |
| | i. Borrowings | 2,514.14 | 1,204.91 |
| | ia. Lease Liabilities | 310.44 | 367.57 |
| | ii. Other financial liabilities | 3.37 | 3.15 |
| | b. Provisions | 3.82 | 3.39 |
| | Total Non-Current Liabilities | 2,831.77 | 1,579.02 |
| 3 | Current Liabilities | | |
| | a. Financial Liabilities | | |
| | i. Short-term borrowings | 949.95 | 517.47 |
| | ia. Lease Liabilities | 66.54 | 57.31 |
| | ii. Trade Payables | | |
| | (a) total outstanding dues of micro enterprises & small enterprises | - | - |
| | (b) total outstanding dues of creditors other than micro enterprises & small enterprises | 375.92 | 270.64 |
| | iii. Other Financial Liabilities | 265.53 | 472.08 |
| | b. Other Current Liabilities | 119.02 | 36.28 |
| | c. Current tax liabilities (net) | - | 24.63 |
| | Total Current Liabilities | 1,776.95 | 1,378.40 |
| | TOTAL EQUITY AND LIABILITIES | 7,371.71 | 5,825.77 |

By order of the Board
For Candour Techtex Limited

J. R. Mehta
Manging Director
(DIN: 00193029)

Place: Mumbai
Date: 30-05-2024



CANDOUR TECHTEX LIMITED

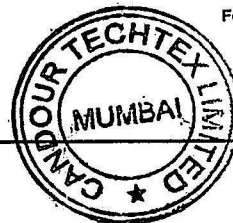
(Formerly known as Chandni Textiles Engineering Industries Limited)

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in lacs)

| Particulars | Year ended | |
|---|-------------------|-------------------|
| | 31-03-24 | 31-03-23 |
| | Audited | Audited |
| Cash flow from operating activities | | |
| Profit before Tax | (148.21) | 230.72 |
| Adjustment for : | | |
| Depreciation and Amortisation Expense | 350.49 | 162.07 |
| Preliminary Expenses written off | 1.07 | - |
| Pre-operative Expenses incurred in earlier year | 7.14 | - |
| Loss/ (Gain) on disposal of Property, Plant & Equipments and Capital work | (18.26) | (21.84) |
| Profit on sale of FVTPL Investments | (15.27) | - |
| Changes in fair value of equity instruments though profit and loss | (12.23) | (3.06) |
| Allowance for Credit Loss | 0.04 | 8.91 |
| Cancellation of Lease (Ind AS) | (0.40) | 5.01 |
| Loss on discarded assets | - | 0.90 |
| Discounting of Financial Liability | (43.05) | (261.09) |
| Interest Income | (58.94) | (42.10) |
| Dividend income | (1.13) | (1.91) |
| Interest Expense | 260.42 | 51.05 |
| Cash operating profit before working capital changes | 321.67 | 128.66 |
| Adjustment for : | | |
| (Increase)/Decrease in trade receivables | (57.72) | (45.22) |
| (Increase)/Decrease in Inventories | (195.02) | (68.71) |
| (Increase)/Decrease in Other Financial Assets | (25.37) | 13.23 |
| (Increase)/Decrease in Other Current Assets | 5.77 | (111.62) |
| (Increase)/Decrease in Other non-current Financial Assets | (321.63) | 201.71 |
| (Increase)/Decrease in Other non-current assets | 2.41 | (18.71) |
| Increase/ (Decrease) in trade payables | 105.28 | (30.15) |
| Increase/ (Decrease) in Other non-current Liabilities | 0.22 | 3.15 |
| Increase/ (Decrease) in Provisions | 0.42 | 3.39 |
| Increase/ (Decrease) in Other Financial Liabilities | (206.55) | 398.79 |
| Increase/ (Decrease) in Other current Liabilities | 82.75 | (0.88) |
| Cash generated from operating activities | (287.77) | 473.64 |
| Income tax paid (net of refund) | (51.63) | (23.18) |
| Net Cash generated from operating activities | (339.40) | 450.46 |
| Cash flow from Investing activities | | |
| Purchase of Property, Plant and Equipments and Intangible assets. | (1,493.85) | (2,338.72) |
| Purchase of Property, Plant and Equipments in CWIP | (12.66) | - |
| Capital Advances | (35.09) | - |
| Payment for site development of Leasehold land | (17.00) | - |
| Payment for Right of Use of Asset | (9.39) | (4.06) |
| Payment for Purchase of investments | (58.66) | - |
| Proceeds from Sale of investments | 126.61 | - |
| Proceeds from disposal of Property, Plant & Equipments and Capital work in progress | 86.50 | 27.15 |
| Interest received | 58.94 | 42.10 |
| Dividend received | 1.13 | 1.91 |
| Net cash generated/(used) from investing activities | (1,353.47) | (2,271.62) |
| Cash flow from Financing activities | | |
| Proceeds /Repayment of Secured borrowings | 1,424.02 | 1,247.38 |
| Proceeds /Repayment of Unsecured borrowings | (43.50) | 234.80 |
| Interest paid | (194.67) | (12.29) |
| Payment of Lease Liabilities | (93.80) | (77.17) |
| Net cash generated/(used) from financing activities | 1,092.06 | 1,392.72 |
| Net Increase/(decrease) in cash and cash equivalents | (600.81) | (428.44) |
| Cash and cash equivalents at the beginning of the period | 739.58 | 1,168.02 |
| Cash and cash equivalents at end of the period | 138.77 | 739.58 |
| Reconciliation of cash and cash equivalents as per the cash flow statement | | |
| Cash & Cash Equivalents | 32.05 | 411.07 |
| Other Bank Balances | 651.67 | 507.61 |
| Bank overdraft | (544.95) | (179.09) |
| Balance as per statement of cash flows | 138.77 | 739.58 |

Place : Mumbai
Date : 30-05-2024



By Order of the Board
For Candour Techtex Limited

J.R. Mhata
Managing Director
DIN: 00193029

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To,
The Board of Directors,
Candour Techtex Limited**

Report on audit of the Annual Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of **Candour Techtex Limited ('the Company')** for the quarter ended 31 March, 2024 and for the year ended 31 March, 2024 ("Standalone Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 date 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant

to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

4. These Standalone Annual Financial Results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls ,that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- (i) Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has an adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
 - (iv) Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- (iv) Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The standalone annual financial results include the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

ASHISH
JAYANTILAL JAIN

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Date: 2024.05.30 16:54:02 +05'30'

Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 30 May 2024

ICAI UDIN No: 24111829BKCBVT3401

Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L25209MH1986PLC040119

Date: May 30, 2024

To
The Listing Manager,
Listing Department
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 522292
Scrip Id: CANDOUR

To,
The Listing Manager,
Listing Department,
The Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400070

MSEI Symbol: CANDOUR

**Sub: Declaration pursuant to Regulation - 33(3) (d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Jayesh Ramniklal Mehta, Chairman & Managing Director of Candour Techtex Limited (CIN: L25209MH1986PLC040119) having its Registered Office at 108/109, T.V. Industrial Estate, 52 S.K. Ahira Marg, Worli, Mumbai- 400030, hereby declare that, the Statutory Auditors of the Company M/s. Ambavat Jain & Associates LLP, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

This is for your information and records.

For Candour Techtex Limited

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Jayesh Ramniklal Mehta

Chairman & Managing Director

DIN: 00193029



Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

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CIN: L25209MH1986PLC040119

Annexure II

INFORMATION IN LINE WITH REGULATION 30 OF THE SEBI LISTING REGULATIONS

| Re-appointment of M/s. N.L. Bhatia & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company | | |
|---|-------------------------------------|--|
| Sr. No. | Particulars | Information |
| 1 | Name and Address of the Firm | M/s. N. L. Bhatia & Associates, Practicing Company Secretaries 507, Skyline Wealth Space, 5 th Floor, C-2 wing, Skyline Oasis Complex, Premier Road, Near Vidyavihar Station, Ghatkopar (W), Mumbai – 400086, Maharashtra, India |
| 2 | Date of Appointment | May 30, 2024 |
| 3 | Term of Appointment | F.Y. 2024-2025 |
| 4 | Brief Profile | M/s. N. L. Bhatia & Associates, one of the oldest Practicing Company Secretaries (PCS) firm, founded in the year 1996 by Founder Partner CS N.L. Bhatia, senior most Company Secretary in practice since 1982. The Firm provides services to the corporate world in the matter of Corporate Laws and Compliances. The firm is having wide experience across various industries and knowledge of Secretarial Audit, Corporate Governance, Corporate Compliance Management, Securities related laws and regulations, new business formations, Corporate Restructuring and Corporate Affairs. |

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CIN: L25209MH1986PLC040119

Date: May 30, 2024

To
The Listing Manager,
Listing Department
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

To,
The Listing Manager,
Listing Department,
The Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400070

Scrip Code: 522292
Scrip Id: CANDOUR

MSEI Symbol: CANDOUR

Dear Sir/ Ma'am,

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 and SEBI/HO/DDHS/DDHS-PODUP/CIR/20231172 dated November 26, 2018 and October 19, 2023, respectively related to Large Corporates.

Please find below the disclosure with respect to the Large Corporate.

| | |
|---|----------------|
| Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores) | 17.95 |
| Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores) | 31.76 |
| Highest credit rating of the company (where the credit rating relates to the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in) | Not Applicable |
| Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores) | 13.81 |
| Borrowings by way of issuance of debt securities during the year (Rs. In Crores) | Not Applicable |

This is for your information and records.

For Candour Techtex Limited

JAYESH
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Jayesh Ramniklal Mehta
Managing Director
Din: 00193029